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## Performance of Specialised Financial Institutions (SFIs) System in 2015

Mr. Krisada Chinavicharana, Director General of Fiscal Policy Office, gave a press release on the performance of the SFIs system in 2015. The SFIs system remained resilient with a sound loan quality. The details are as follows;

In 2015, the total net profit of the SFIs stood at 37,863 million baht, increasing from 2014 by 1,567 million baht, while net interest margin (NIM) settled at 2.7 percent in 2015 increased from 2.5 percent in 2014. The Capital Adequacy Ratio (BIS Ratio) was at 11.6 percent in 2015 increased from 11.4 percent in 2014. The BIS ratio is still at an adequate level for operation in the foreseeable future.

At the end of 2015, the SFIs system's loans were at 4,161,253 million baht, expanded by 5.4 percent from the end of 2014. The consumer loans of the SFIs System grew at a slower pace at 0.3 percent, due to a decrease of personal loans at -6.3 percent. However, the corporate loans increased by 17.3 percent from the end of 2014. Corporate loan growth was mainly from all sectors except the real estate sector which decreased by -28.0 percent. Moreover, at the end of 2015 the Thai Credit Guarantee Corporation issued loan guaranteed of 308,936 million baht, which was an increase of 14.6 percent from the same period last year.

Deposits, promissory notes, and bills of exchange of SFIs at the end of 2015 was at 4,180,617 million baht, expanded by 8.1 percent from 3,867,721 million baht at the end of 2014. As a result, the loan to deposits ratio (L/D ratio) decreased from 101.8 percent in Q3/2015 to 99.6 percent at the end of 2015.

Non-Performing Loans (NPLs) at the end of 2015 stood at 206,571 million baht, an increase of 5,392 million baht from the end of 2014. However, NPLs ratio of SFIs decreased from 5.5 percent at the end of 2014 to 5.2 percent at the end of 2015. The outstanding amount of Special Mention Loans (SM) at the end of 2015 was at 133,846 million baht, an increase of 21,583 million baht from the end of 2014, therefore the ratio of SM to total loans increased from 3.0 percent at the end of 2014 to 3.4 percent at the end of 2015. In addition, SFIs have maintained high loan provision rates with the provisioning to NPLs ratio (Coverage Ratio) standing at 163.2 percent at the end of 2015.

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