



MOF NEWS

Finance General Information Group Office of the Permanent Secretary, Ministry of Finance

Tel. 0-2126-5800 Fax 0-2273-9763

www.mof.go.th

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Government's Net Revenue Collection: The First 2 Months of Fiscal Year 2020 (October – November 2019)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 2 months of fiscal year 2020 (October – November 2019), was 413,589 million baht, which was 6,349 million baht or 1.6% higher than revenue target and 18,655 million baht or 4.7% higher than the same period of last year. Remittances from State-owned Enterprises and revenue collection of Revenue Department exceeded target by 4,744 and 3,006 million baht or 7.5% and 1.2% respectively.

Government's Revenue Collection : First 2 Months of Fiscal Year 2020^{1/} (October - November 2019)

Unit: Million Baht

Sources of Revenue	FY 2020	FY 2019	Compare with the FY 2019		Budgeted Target FY 2020	Compare with Budget FY 2020	
			Amount	%		Amount	%
1. Revenue Department	252,425	274,606	(22,181)	(8.1)	249,419	3,006	1.2
2. Excise Department	107,394	78,481	28,913	36.8	111,043	(3,649)	(3.3)
3. Customs Department	17,405	19,809	(2,404)	(12.1)	17,700	(295)	(1.7)
Revenue From 3 Departments	377,224	372,896	4,328	1.2	378,162	(938)	(0.2)
4. State-Owned Enterprises	67,922	60,425	7,497	12.4	63,178	4,744	7.5
5. Other Agencies	22,937	30,336	(7,399)	(24.4)	24,562	(1,625)	(6.6)
5.1 Other government agencies	21,494	29,500	(8,006)	(27.1)	23,810	(2,316)	(9.7)
5.2 Treasury Department	1,443	836	607	72.6	752	691	91.9
Total Revenue (Gross)	468,083	463,657	4,426	1.0	465,902	2,181	0.5
Deductions^{2/}	54,494	68,723	(14,229)	(20.7)	58,662	(4,168)	(7.1)
Total Revenue (NET)	413,589	394,934	18,655	4.7	407,240	6,349	1.6

^{1/} As of December 9th, 2019

^{2/} Deduction: (1) Tax rebates of Revenue Department 48,041 million Baht (October 2019 was actual, November 2019 was estimated)

(2) Customs refund 1,313 million Baht

(3) Allocation of value added tax to provincial administrative organization 3,039 million Baht (October 2019 was actual, November 2019 was estimated)

(4) Tax and Duty Compensation of Exported Goods 2,101 million Baht (October 2019 was actual, November 2019 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Complied by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office