



No. 016/2019

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## Government's Net Revenue Collection: First Quarter of Fiscal Year 2019 (October - December 2018)

Mr. Lavaron Sangsnit, Director-General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first quarter of fiscal year 2019 (October – December 2018), was 588,902 million baht, which was 41,322 million baht or 7.5% higher than the same period of last year. Revenue collection from Revenue Department, Excise Department, and Customs Department were 41,708, 13,656 and 117 million baht or 11.3%, 11.6% and 0.4% higher than the same period of last year. In addition, remittances from State-owned enterprises was 22,120 million baht or 51.0% higher than the same period of last year. In particular, tax collections that significantly increased from the same period of last year were petroleum tax, VAT, automobile tax and tobacco tax.

In addition, net revenue collection in the first quarter of FY2019 exceeded MOF's estimation (as of December 2018) by 10,445 million baht or 1.8%. Revenue collection from Revenue Department, Excise Department, and other Agencies, as well as remittances from State-owned Enterprises were higher than MOF's estimation. While revenue collection from Customs Department was slightly lower than estimation but still higher than revenue target by 2,349 million Baht or 8.9%.

### Government's Revenue Collection : Fiscal Year 2019<sup>/1</sup> (October - December 2018)

Sources of Revenue	FY 2019	FY 2018	Compare with the FY 2018		MOF's Estimation <sup>/3</sup> (as of Dec. 18)	Compare with Estimation	
			Amount	%		Amount	%
1. Revenue Department	412,390	370,682	41,708	11.3	408,672	3,718	0.9
2. Excise Department	131,338	117,682	13,656	11.6	130,467	871	0.7
3. Customs Department	28,649	28,532	117	0.4	29,386	(737)	(2.5)
Revenue From 3 Departments	572,377	516,896	55,481	10.7	568,525	3,852	0.7
4. State-Owned Enterprises	65,514	43,394	22,120	51.0	63,987	1,527	2.4
5. Other Agencies	49,686	65,294	(15,608)	(23.9)	48,094	1,592	3.3
5.1 Other government agencies	44,165	61,760	(17,595)	(28.5)	43,150	1,015	2.4
5.2 Treasury Department	5,521	3,534	1,987	56.2	4,944	577	11.7
Total Revenue (Gross)	687,577	625,584	61,993	9.9	680,606	6,971	1.0
Deductions <sup>2/</sup>	98,675	78,004	20,671	26.5	102,149	(3,474)	(3.4)
Total Revenue (NET)	588,902	547,580	41,322	7.5	578,457	10,445	1.8

<sup>/1</sup> As of January 8th, 2019

<sup>2/</sup> Deductions: (1) Tax rebates of Revenue Department 88,961 million Baht (October - November 2018 was actual, December 2018 was estimated)

(2) Customs refund 2,412 million Baht

(3) Allocation of value added tax to provincial administrative organization 4,563 million Baht (October - November 2018 was actual, December 2018 was estimated)

(4) Tax and Duty Compensation of Exported Goods 2,739 million Baht (October - November 2018 was actual, December 2018 was estimated)

<sup>3/</sup> MOF's Estimation for the purpose of revenue management as of December 2018, taken in considerations of recent economic conditions.

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office