

As of
July 2020

Thailand's Economic Projections for 2020



Projections (%yoy)

2019

2020f
(Jul 2020)

Real GDP growth rate

2.4

-8.5

Consumption



Real Private Consumption

4.5

-2.6

Real Public Consumption

1.4

4.3

Investment



Real Private Investment

2.8

-12.6

Real Public Investment

0.2

9.7

External Sector



Export Volume of Good & Services

-2.6

-27.8

Import Volume of Good & Services

-4.4

-19.5

Trade Balance (Billion USD)

26.7

30.7

Export Value of Goods in USD

-3.3

-11.0

Import Value of Goods in USD

-5.6

-14.2

Balance of Payment (Billion USD)

38.4

13.3

Inflation



Headline Inflation

0.7

-1.3

Core Inflation

0.5

0.2

Note: Projections is the rate of expansion in real term **except** the growth rate of export and import value of goods estimated in USD term according to BOP basis