






“The Thai economy in July 2023 received supporting factors from private sector consumption in the durable goods category and from the expanding tourism sector, driven consistently by international tourists and Thai visitors. Meanwhile, the inflation rate has continuously decreased. However, export of goods has still been affected by the global economic slowdown.”

economic slowdown.

		June 23	July 23	YTD	
Private consumption		Sales of passenger cars (%YoY)	-10.9	-10.2	-5.2
		New car registrations (%YoY)	24.2	17.3	10.0
		Real Farm Income (%YoY)	3.2	13.0	10.4
		Consumer Confidence Index (Index)	56.7	55.6	54.4
Private investment		Sales of commercial cars (%YoY)	-17.1	-19.9	-12.5
		Import volume of capital goods (%YoY)	-1.9	6.0	-0.7
		Domestic cement sales (%YoY)	3.1	5.6	0.8
		Total taxes collected from real estate transaction (%YoY)	9.4	6.9	5.9
Supply-side		Thai Industrial Sentiment Index (Index)	94.1	92.3	94.5
		Agricultural Production Index (%YoY)	1.0	2.7	2.6
		Number of foreign tourists (million persons)	2.24	2.49	15.41
International trade		Export values \$ term (%YoY)	-6.4	-6.2	-5.5
		Import values \$ term (%YoY)	-10.3	-11.1	-4.7
		Trade balance (Billion USD)	0.1	-2.0	-8.3
stabilities		Headline inflation (%YoY)	0.23	0.38	2.18
		Core inflation (%YoY)	1.32	0.86	1.72
		International reserves (Billion USD)	218.2	220.7	220.7



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